



NATURAL RESOURCES STEWARDSHIP CIRCLE
FOR THE BEAUTY, COSMETICS, FRAGRANCE, AND FLAVOR INDUSTRIES

P R E A M B L E

Awareness of the extent of planetary challenges relating to sustainable development has attained a new intensity. Governments, communities, businesses, and individuals are now more aligned on their joint responsibility. Due to its economic importance in our society, the role of business is great; just as it has been deemed part of the problem, it can also be part of the solution.

The world is also seeing that the combination of economic development and human demographics put natural resources under stress, manifesting in fear of scarcity, speculation, and chaotic markets. Resources are scarce, and the fabric of biodiversity which sustains evolution and life is weakening. The greater part of Earth's biodiversity lies in territories principally under the custodianship of indigenous and local communities, of local farmers and harvesters.

This critical time calls for profound change, change in thought and in behavior, in business choices and decisions. We have the power to change the way our industry concludes a contract, develops a product, disposes of waste, and rebalances economic benefits in our value chains.

Indeed, we are entering a new era, one in which a business' usefulness is not only measured in economic terms, but also valued in terms of its impacts, positive and negative, on our society. Employment, environment,

resource conservation, economic well-being, health, and promotion of human knowledge and cultures are some of these impacts. The act of taking these social and societal impacts into account opens a window into immense fields of creativity to invent a new world, new business behavior, a new spirit in economic exchanges, a new humanity. Let us be the pioneers.

We, representatives of beauty, cosmetics, fragrance, and flavor companies, having already integrated into our management systems corporate social responsibility processes for a sustainable development, do hereby:

- acknowledge our responsibility as stewards of the natural resources we collectively use as inputs to our industrial activity,
- believe it is good and responsible business practice to use these resources in a way that preserves our industries' continued access to them in the future,
- realize that in order to promote more sustainable use of natural resources, we must care for and respect the custodians of these resources, the farmers and harvesters in the communities from which our industries source ingredients. These include traditional communities and indigenous peoples who are the stewards of much of the Earth's biodiversity.

